

Sec. 45. This Act shall take effect and shall be in force from and after its passage.

GEORGE BRADLEY,  
Speaker of the House of Representatives.

WILLIAM HOLCOMBE,  
President of the Senate.

APPROVED—July twenty-sixth, eighteen hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }  
July 26, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.

## CHAPTER XXXIII.

*An Act to amend An Act to authorize and regulate the business of Banking, approved July 25th, 1858.*

SECTION 1. Amends Section 5 of Chapter 32. Basis upon which circulating notes may be issued.

2. Repeals Section 2 of Chapter 32, permitting Banks to procure their own blanks.

*Be it enacted by the Legislature of the State of Minnesota :*

U S stocks or  
state stocks of  
Minnesota, or  
either state stocks  
worth par value  
for banking

SECTION 1. Section five of said Act is hereby amended so as to read as follows: Whenever any person or association of persons formed for the purpose of banking under the provisions of this Act, shall duly assign or transfer in trust to the Auditor of this State, any portion of the public stocks issued or to be issued by the United States or the State of Minnesota, at their current value, or the stocks of any other State of the United States which shall not have been sold at less than their par value at the stock exchange in the city of New York, within the next six months preceding the time when such stocks may be left on deposit with the Auditor of State, such person or association of persons shall be entitled to receive from the Auditor, an amount of such circulating notes of different denominations, registered and countersigned, equal to and not exceeding the amount of public stock assigned and transferred as aforesaid, but such public

stock shall in all cases be, or be made equal to a stock producing six per cent. per annum; and if at any time the stock assigned and transferred to the Auditor of State for circulating notes or any part thereof, shall depreciate ten per cent. or more in value, in the New York market, the Auditor of State shall reduce the rate at which the same shall be held as securities, and require such banking association or banker owning such stock, to make up the deficiency with such additional stocks as required by this Act, to be transferred and assigned as aforesaid; or such banking association or banker may make good such deficiency by returning to the Auditor of State, such amount of bank bills previously issued to him or them, as shall be equal to the deficiency of security created or caused by the depreciation of the said stocks held as security as aforesaid; *Provided*, That if, in the opinion of the Auditor and Governor, any stocks offered shall be deemed insecure, they shall not be received as such securities under the provisions of this Act.

Must equal 6 per cent interest

Depreciation must be made good

Insecure stocks

Sec. 2. Section two of said Act is hereby repealed.

Repeal of sec 2 chapter 32

Sec. 3. This Act shall take effect and be in force from and after its passage.

GEORGE BRADLEY,  
Speaker of the House of Representatives.  
WILLIAM. HOLCOMBE,  
President of the Senate.

APPROVED--August fourteenth, one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }  
August 14, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.

CHAPTER XXXIV.

*An Act to provide for the government of the State Prison of the State of Minnesota.*

- SECTION 1. Location of State Prison at Stillwater.
2. Prison to be under direction of three Inspectors, to be appointed by Governor.
  3. Organization of Board; terms of office.
  4. Annual appointment of one Inspector to be made.
  5. Officers of the Prison.
  6. Appointment of Warden.
  7. Appointment of Clerk, Physician, and Chaplain.
  8. Appointment of Deputy Warden, Assistant Keepers, and Guards.
  9. Inspectors to meet at stated times for examinations.