

CHAPTER XCV.

A Bill for an Act to Incorporate the Minnesota Western Express Company.

- SECTION 1 Incorporators—Name—Elect officers.
 2 Rights and privileges.
 3 Capital Stock.
 4 Board of Directors—Vacancy.
 5 Election of Directors provided for in by-laws.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Incorporators SECTION 1. That William Read, Francis Baasen, Joseph P. Wilson, and Nathaniel R. Brown, and such other persons as may be hereafter associated with them in the manner and for the purposes contemplated, shall be and are hereby constituted and made a body politic and corporate, by the name and style of the Minnesota Western Express Company, and by that name shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered, defending and being defended, in all courts and places, and in all manner of actions, suits, complaints, matters and causes whatever; may have a common seal, and alter and renew the same at pleasure, and by said name may be capable of purchasing, holding and conveying any estate or property, personal, real or mixed, for the benefit or use of said Corporation. Said Corporators may elect in such

**Elect officers—
Compensation—
by laws** manner as they may determine all necessary officers, fix their compensation and define their duties; ordain and establish by-laws for the proper government and regulation of affairs of said Company, and alter or repeal the same at pleasure, and employ all such agents, mechanics and laborers as they may deem proper.

**Right and priv-
ileges** Sec. 2. Said Corporation shall enjoy all the rights and privileges incident to a Corporation, for the purpose of contracting for, sub-letting or transportation of passengers, merchandize, or other matters within the present boundaries of the Territory of Minnesota, and the better to enable said Corporation to prosecute successfully the business, they shall have power to erect buildings upon, to cultivate for the use of the Company or to subdivide into lots any lands they may obtain in the prosecution of the business hereby contemplated or any lands they may obtain from other sources, and at any time make such disposition of the same as may be deemed authorized by the by-laws of said Company, and shall have full power to do and perform all the acts, enjoy

all the privileges, and be subjected to all the penalties in their Corporate capacity which they could do or enjoy, or to which they would be subjected as individuals, and may in their Corporate capacity, make and execute to any person or persons, or body corporate or politic, any writing, notes, bonds or mortgages for real or personal property belonging to said Company in the prosecution of their business, or as a security for the loan of money borrowed by or due from said Corporation to any person or persons, body politic or corporate, any notes, bonds, mortgages, or other evidences of debt for securities for money or other material; but this section shall in no wise be considered as conferring banking powers on said Corporation.

SEC. 3. The Capital Stock of said Company shall not exceed two hundred thousand dollars, and shall be divided into shares of one hundred dollars each and shall be deemed personal property, and may be transferred in such manner as the by-laws of the Company may direct; and said Corporation shall at all times have a lien upon all the stock or property of its members invested therein for all debts from them to said Corporation.

SEC. 4. The property of said Corporation shall be managed and conducted by a Board of Directors, whose members shall not be less than four nor more than nine, who shall be elected annually, and who shall be stockholders in said Corporation, and who shall be elected as aforesaid by the stockholders at such time and place as shall be directed by the by-laws of said Corporation, each share of stock being entitled to one vote, which vote, or votes may be cast by the holder of such share or shares, or by proxy duly authorized thereto, and at all such elections the persons having a majority of all the votes cast shall be Directors for the ensuing year and until their successors are duly elected and qualified; and when any vacancy may happen it shall be filled for the remainder of the year in such manner as provided by the by-laws of said Corporation, and the Directors shall have the power to decide the time, manner and proportion in which the stockholders shall pay the money, (or an equivalent therefor,) on their respective shares, and to make such rules respecting the forfeiture of stock and shares as they may deem advisable; *Provided*, That no stock or share of a stockholder in said Company shall be forfeited without previous notice to the stockholder, by publication in some weekly newspaper in this Territory for three successive years.

SEC. 5. The time and manner of the election of Directors shall be provided for in the by-laws of said Corporation.

J. W. FURBER,
Speaker of the House of Representatives.

JOHN B. BRISBIN,
President of the Council.

APPROVED—May twenty-third, one thousand eight hundred and fifty-seven.

S. MEDARY.

SECRETARY'S OFFICE, Minnesota, }
SAINT PAUL, July 22, 1857. }

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

CHAS. L. CHASE,
Secretary of Minnesota Territory.

CHAPTER XCVI.

An Act to incorporate the Dakota Land Company.

- SECTION 1 Incorporators—Powers of Incorporation—Elect officers—Compensation—By-Laws.
2 Capital Stock.
3 Articles of Association deemed to be the By-Laws.
4 Rights and privileges.
5 Stock deemed personal property.
6 The property to be conducted by Board Directors.
7 Lay out towns.
8 Time of election provided for in By-Laws.
9 Take effect after passage.
10 Declared a public Act.
11 Modify or amend.

Be it enacted by the Legislative Assembly of the Territory of Minnesota :

Incorporators SECTION 1. That W. H. Nobles, J. R. Brown, A. G. Fuller, S. A. Medary, Samuel F. Brown, James W. Lynd, N. R. Brown, F. J. Dewitt, and F. Freidenreich, and such other persons as have been associated with them, under their articles of association and such persons as may hereafter be associated with them, under the provisions of this act, their heirs, successors and assigns are hereby created a body corporate and politic, under the name and style of the Dakota Land Company, and by that name shall be capable in law of suing and being sued, pleading and impleaded, answering and being answered unto, defending and being defended, in all courts and places whatsoever, in all manner of actions, suits, complaints, causes whatsoever; may have a common seal, and alter the same at pleasure, and by said name shall be capable of purchasing, holding and conveying any estate or property, real or personal, for the use and benefit of said

Name