

vided, That the corporation hereby created shall succeed to all the rights, privileges, and liabilities which may belong to the *Traverse des Sioux Company*, or any member thereof under any prior articles of incorporation.

SEC. 11. All acts and parts of acts, inconsistent with this' Acts repealed act are hereby repealed.

SEC. 12. That section ten, (10,) of an act entitled *An Act to Incorporate the Town of Bancroft*, approved May 22d, A. D. 1857, be, and the same is hereby repealed.

J. W. FURBER,
Speaker of the House of Representatives.

JOHN B. BRISBIN,
President of the Council.

APPROVED—May twenty-third, one thousand eight hundred and fifty-seven.

S. MEDARY.

SECRETARY'S OFFICE, Minnesota, }
SAINT PAUL, July 22, 1857. }

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

CHAS. L. CHASE,
Secretary of Minnesota Territory.

CHAPTER LXXXII.

An Act to incorporate the Sauk Rapids Bridge Company.

- SECTION 1 Incorporators.
2 Powers of Incorporation.
3 Capital Stock.
4 Shares to be issued as the by-laws prescribe.
5 Commissioners to receive subscriptions.
6 Call meeting—Elect Directors.
7 Elect officers—By-Laws.
8 Remain in office—Vacancy.
9 Power of President to call meeting.
10 Compensation of officers.
11 Duties of Secretary and Treasurer.
12 Entitled to vote—Quorum.
13 Rates of toll.
14 Privilege to alter or amend.
15 Authority to contract Liabilities.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Incorporators SECTION 1. That Jeremiah Russell, Geo. W. Sweet, D. Webb, E. O. Hamlin, Robert Lancaster, C. A. Gilman, Orrin B. Day, and Philip Beauprey, and all such other persons as may hereafter be associated with them in the manner and for the purposes contemplated by this act, are hereby created a body corporate by the name of the Sauk Rapids Bridge Company, and as such company may contract and be contracted with, sue and be sued, plead and be impleaded, in all courts of law and equity, within this Territory and shall have a common seal which they may alter at pleasure.

Powers SEC. 2. Said Company shall have the power and right, and are hereby vested with the power and right to contract, build and maintain a bridge across the Mississippi River, at Sauk Rapids, said bridge to be of such height and dimensions as the Directors of said Company may deem and judge necessary to accommodate all travel with teams or otherwise.

Capital stock SEC. 3. That the Capital Stock of said Company shall not exceed the sum of seventy-five thousand dollars, said stock to be divided in shares of one hundred dollars each

Shares SEC. 4. That the shares of the Capital Stock of said Company may be issued at such time or times, and in such manner, and may be transferred and payment of instalments on said shares be demandable and made payable as the by-laws of said Company shall prescribe.

Commissioners SEC. 5. The Corporators named in the first section of this Act, or such other persons as they may name, are hereby appointed and constitute Commissioners to receive subscriptions to the Capital Stock of said Company; and are hereby authorized to open books at such times and in such places as the majority of said Commissioners may appoint, until the Capital Stock of said Company is all taken.

Call meeting SEC. 6. Whenever ten thousand dollars of Capital Stock shall be subscribed, and ten dollars on each share so subscribed for, shall have been paid in, any number of the said subscribers who shall represent a majority of the then subscribers to said stock, are hereby authorized to call a meeting of the subscribers thereto, by giving twenty days notice of the time and place of such meeting. And those of the subscribers who may be present at the meeting so called, shall have the power to elect a Board of five Directors from the stockholders of said Company.

Election of officers SEC. 7. That the Board of Directors thus chosen shall proceed to elect one of their number President of said Company, and shall also choose one or more persons to be and act as Secretary and Treasurer of said Company, who shall give bonds to be approved by the President and Directors in such sums as they may require, conditioned for the full and correct discharge of his or their duty, as such Secretary and Treasurer of said Company; and at such first meeting, or as soon thereafter as practicable, said President and Direc-

tors shall prepare and adopt a code of by-laws for the regulation and government of the affairs of said Company.

SEC. 8. The officers aforesaid, chosen according to the provisions of the last two immediately preceeding sections, shall remain in their several offices until the first Monday of the January next succeeding such election; upon which said Monday a meeting of the said stockholders shall be held, and a Board of five Directors chosen who shall remain and continue in office one year thence next thereafter, and until others are chosen in their stead; and annually thereafter, on the first Monday of each January of each year, a meeting of the stockholders shall be held, and a Board of five Directors be chosen for the ensuing year; *Provided*, That if any vacancy shall occur, or be caused in any office, by reason of resignation death, or otherwise, the Board of Directors aforesaid shall have power, and are authorized to fill such vacancy for the remainder of the unexpired term of said office; *Provided*, also, that the President of said Company shall be chosen from the Board of Directors thereof; and that a Secretary and Treasurer shall always be chosen by the said Board of Directors, according to the provisions of the preceding seventh section of this act.

Remain in office

Vacancies

Choose officers

SEC. 9. The President of this Company shall have power and is authorized to call a meeting of the stockholders at any time, by giving five days previous notice of the time and place of holding such meeting in any two newspapers published in this Territory or future State; and any three of the Board of Directors, or a majority in value of the stockholders, shall have the like power to call a meeting of the stockholders in like manner.

Power to call meeting

SEC. 10. The Board of Directors shall meet at such times and places as they shall prescribe by their by-laws; they shall fix the compensation of all officers of the Company, define the duties of all officers, and shall by their by-laws regulate the government of all meetings of their own Board and of the stockholders, and generally shall have power and authority to do all other acts requisite and necessary to be done for the benefit and purposes of said Company.

Meetings

SEC. 11. The Secretary of said Company shall attend all meetings of the Board of Directors and of the stockholders and shall keep a true, just and correct report of all the acts and proceedings of such meetings; and as Treasurer and Secretary shall perform all such duties as the Board of directors by their by-laws shall prescribe.

Duties of Secretary

SEC. 12. Every share shall be entitled to one vote, and at any meeting of the Board of Directors, the five stockholders having the highest number of votes cast shall be elected Directors; and at every meeting of the Board of Directors for the choice of President of said Company, the Director who has the highest number of votes cast shall be considered elected President. *Provided*. That at any meeting of the stockholders a majority in value of the whole number of

Voting

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LOAN AND TRUST B'CO.
MINNEAPOLIS, MINN.

stockholders shall be and constitute a quorum, with power and authority to transact all business; and at any meeting of the Board of Directors any three of the Directors shall be and constitute a quorum, with power to transact any business.

Quorum

Rates of toll **Sec. 13.** The rates charged for crossing such bridge shall not exceed the following:

For each foot passenger,	- - - -	10 cents,
For each horse, mare, mule, or two ox team,	- - - -	
loaded or unloaded, with driver,	- - - -	25 "
For each single horse carriage or buggy,	- - - -	25 "
For each double horse carriage or buggy,	- - - -	25 "
For each cow or ox,	- - - -	10 "
For each ox not yoked,	- - - -	5 "
For each swine, goat, sheep or others,	- - - -	2 "

Alter or amend **Sec. 14.** That this act may be altered or amended by the Legislature of this Territory or future State of Minnesota at any time after the expiration of ten years from the time specified in the act for the completion of the said bridge.

Liabilities **Sec. 15.** That no debt or liability of said Company shall be contracted except as authorized at a meeting of the stockholders having a majority in value of the stock of said Company; and each stockholder of said Company shall be individually liable for all legal demands against said Company to the amount of stock held by such stockholders.

J. W. FURBER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—May twenty-third, one thousand eight hundred and fifty-seven.

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CHAS. L. CHASE,

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