

Association shall hereafter be the owner of, shall be exempt from taxation to the amount of twenty thousand dollars. Taxation.

J. W. FURBER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March seventh, one thousand eight hundred and fifty-seven.

W. A. GORMAN.

SECRETARY'S OFFICE, Minnesota, }

SAINT PAUL, March 10, 1857. }

I certify the above to be a true copy of the original on file in this office.

J. J. McCULLOUGH,

Acting Secretary.

## CHAPTER V.

### *An Act to Incorporate the Shaska Company.*

SECTION 1. Incorporation, Privileges, and Seal.

2. Officers.

3. Term of Office—First Meeting.

4. Not to be dissolved by failing to elect.

5. Elect Agent—To have power of Attorney.

6. Capital Stock.

7. Liabilities.

8. Erect Buildings—Improve Water Power.

9. Former Incorporation null and void.

10. Acts repealed.

11. Shall continue in force.

*Be it enacted by the Legislative Assembly of the Territory of Minnesota:*

SECTION. 1. That Frederic de Freudenreich, Amasa Mason, Freeman James, T. D. Smith and George Fuller, their associates, successors and assigns are hereby created a body politic, under the name and style of the Shaska Company, and by that name and style shall be and are hereby made capable in law to have, purchase, receive, possess, sell, convey and enjoy, real and personal estate, and retain to them, their successors and assigns, all such real and personal estate, to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in Courts of Record and elsewhere, and to do any and all acts that the members thereof might or could lawfully do as individuals, and shall have and enjoy all proper remedies at law and equity, to secure and protect them in the exercise and use of the rights and privileges, and in the performance of the duties herein guaranteed and enjoined, and to prevent all invasion thereof or interruption in exercising and perform- Incorporation.

ing the same, to make such by-laws not inconsistent with the laws of the United States or of this Territory, as they may deem proper, and also to have, make and use a common seal, and to alter, renew or change the same at pleasure.

**Officers.** SEC. 2. The officers of said Company shall be a President, Secretary, Treasurer, and as many Directors as may be prescribed by the by-laws of said Company who shall be elected at such time and in such manner, and shall be organized and perform such duties as said by-laws shall direct.

**Term of Office.** SEC. 3. The term of office of each of the officers of said Company shall be one year. That Amasa Mason shall call the first meeting of said Company by giving personal or written notice to each of said corporators, designating the time and place of holding the same, at which time and place  
**First Meeting.** he shall call said meeting to order, and be President *pro tempore* thereof. The said meeting shall then proceed to elect by ballot from among their number a President, Secretary and Treasurer, and the Corporators herein named, including the officers so elected, shall be Directors for the first ensuing year. The Company being thus organized, may then proceed to the transaction of business. At all succeeding meetings of said Company the election of officers and all questions requiring the votes of said Company, shall be determined by a majority of the shares of the capital stock represented at such meeting, each stockholder having the right, either in person or by proxy to cast as many votes as he may own shares of the capital stock therein.

**Election.** SEC. 4. If an election of officers shall not be made on the day specified in the by-laws for that purpose, said corporation shall not for that cause be dissolved, but such election may be made on any other day in such manner as shall be prescribed by the by-laws of said Corporation.

**Elect Agents** SEC. 5. When said Company is organized as aforesaid, at any annual or special meeting thereof, the said Company may, by vote of a majority of the stockholders, voting by shares as aforesaid, elect for a term of one or more years an Agent or Agents for the transaction of the business of the said Company, who shall have such power and authority to transact the business of said Company as the said Company by vote as aforesaid shall delegate and authorize; and no Agent elected as aforesaid shall enter upon the duties of his office, or transact any business in behalf of or for said Company until the President and Directors thereof shall make and execute a Power of Attorney in due form, and acknowledge the same before an officer empowered to take acknowledgements of Deeds within this Territory, which Power of Attorney shall clearly and specifically set forth what business and to what extent the said Agent or Agents are authorized to transact business in behalf of said Company, unless the Power of Attorney as aforesaid be general, in which case the said Company shall be bound by the acts of said Agent to whatever extent the Agent assumes to act, and the said Power of

**Agent to have Power of Attorney.**

Attorney shall be recorded in all counties within this Territory where said Company shall hold real estate ; and all of the acts of said Agent in any manuer relating to conveyances of real estate shall be signed by the Agent as the Agent of the Shaska Company, and be acknowledged by him as the act of said Company, and be sealed by the common seal of the same.

SEC. 6. The capital stock of said Company shall be one hundred thousand dollars, and be divided into shares of one hundred dollars each, and in lieu of the capital stock being paid in money, the said Corporators, their associates, successors and assigns, may substitute all the real and personal estate and property owned jointly by them, and when so substituted the said real and personal estate and property shall be held by said Company as the capital stock thereof, and each Corporator shall own of the whole capital stock the same proportion and ratio as he owned of the property constituting the same.

Capital Stock.

SEC. 7. Each of the stockholders of said Company shall be personally liable for the debts of said Company to an amount equal to the amount of the capital stock held by said stockholder and no more ; and the said Company may by a majority vote, voting by shares as aforesaid, increase the said capital stock at any annual or special meeting of said Company regularly called according to the by-laws of said Company to an extent not exceeding five hundred thousand dollars.

Liabilities.

SEC. 8. The said Company is hereby authorized to erect in the counties of Carver and Scott, buildings, mills, steamboats or other boats and vessels, and other structures, together with steam engines and all the machinery necessary for the manufacturing of lumber, flour, machinery, tools, agricultural implements, cotton and woolen goods, paper and all such articles adapted to the wants of the country, as shall be deemed best by the stockholders of said Company, and to improve for the purposes aforesaid any Water Power owned or possessed by said Company, in said counties, in such manner and to such extent as shall be authorized by the Directors of said Company. *Provided*, that nothing herein contained shall be so construed as to authorize said Corporation to interfere with the rights or property of any other person or persons whatever.

Authorized to erect Buildings, &amp;c.,

SEC. 9. That any Articles of Incorporation of the Shaska Company filed under the provisions of the general Incorporation Act of this Territory are null and void after the organization of said Company under this Act. *Provided*, that the Corporation hereby created shall succeed to all the rights, privileges and liabilities which may belong to the Shaska Company or any member thereof under any prior article of Incorporation. The by-laws of the said Shaska Company heretofore organized under the general act, shall be the by-laws of the Corporation hereby created until amended or changed by the stockholders.

Former Incorporation null and void.

Act repealed. SEC. 10. All acts and parts of acts inconsistent with this act are hereby repealed.

Shall continue in force. SEC. 11. This act shall continue in force for fifteen years, but may be altered or amended by the Legislative Assembly of this Territory at any time after five years of the date of its passage.

J. W. FURBER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March seventh, one thousand eight hundred and fifty-seven.

W. A. GORMAN.

SECRETARY'S OFFICE, MINNESOTA, }  
SAINT PAUL, March 10, 1857. }

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J. J. McCULLOUGH,

Acting Secretary.

## CHAPTER VI.

*An Act to authorize the construction of a Mill Dam or Dams in Township No. one hundred two, (102), north of Range No. twenty-one, (21), and Townships No. one hundred two, (102), and one hundred three, (103), north of Range No. twenty-two, (22), all west of the fifth principal Meridian.*

- SECTION 1. Authorize to erect Dam.  
2. To raise the water—sell—lease. &c.  
3. Damages.  
4. Determined by Jury.  
5. Exemplary Damages.  
6. Judgment to be a lien.  
7. Discharge of Judgement.  
8. The Remedy exclusive.  
9. Forfeiture for neglect.  
10. A Public Act.  
11. To take effect.

*Be it enacted by the Legislative Assembly of the Territory of Minnesota :*

Authorized to erect Dams. SECTION 1. George S. Ruble, his associates, successors, heirs and assigns are hereby authorized to erect and maintain a Dam across the outlet of Fountain Lake, (so called,) on any land they or either of them may now or hereafter own on section No. nine (9) in township No. one hundred and two (102) north of range No. twenty-one (21) west of the fifth principal meridian; also a dam across the outlet of