

Levy Taxes. City of St. Anthony, Ramsey County, be and they are hereby authorized to levy a tax on all the taxable property within said School District to obtain a sum of money not to exceed twelve thousand dollars, for the purchase of ground and the erection of Buildings for the school purposes of said District.

Borrow Money. SEC. 2. That said Trustees be authorized to borrow money in behalf of said School District, not to exceed twelve thousand dollars and at a rate of interest not to exceed twelve per cent. per annum, for the use and purposes expressed in Sec. 1 of this act.

Bonds. SEC. 3. That the Treasurer of said District number five, shall be, and he is hereby required to give bonds with sufficient sureties, to the Treasurer of said District, in the sum of twenty-five thousand dollars, or double the probable amount of funds that may pass into his hands as Treasurer of said District, conditioned for the faithful keeping, disbursing and for said funds.

First meeting. SEC. 4. The authority conferred upon the Trustees of said School District number five, by Sections one and two of this act shall not be exercised until it shall be decided in a meeting of the legally qualified voters of said District, that tax shall be levied or a loan or loans made; and due notice by publication in the paper of said City of St. Anthony shall be given of such meeting at least two weeks before the meeting, which said notice shall expressly show what action is contemplated by said meeting, whether to levy tax or to create loans. And any action without such notice, under this act, shall be void.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—February sixteenth, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,

Secretary of Minnesota Territory.

CHAPTER LVII.

'An Act Authorizing School District Number One in Hennepin County to raise money for the purpose of purchasing a site and erecting School Buildings.

- SECTION 1. Trustees authorized to borrow money.
2. To issue bonds.
3. When to take effect.

Borrow money. *Be it enacted by the Legislative Assembly of the Territory of Minnesota :*

SECTION 1. The Trustees of School District Number One, in the county of Hennepin, and their successors in office, are hereby authorized

either to borrow on the credit of said District, such sum or sums of money not exceeding in the aggregate the sum of ten thousand dollars, on such terms as they shall deem most advantageous to the interests of said District, for the purpose of purchasing such site or sites as may be lawfully designated and erecting thereon such school house or houses and other necessary buildings for school purposes as may be determined by a majority of the qualified electors of said School District, at a meeting duly convened for that purpose; or in case a majority of the qualified electors of said School District shall so determine at any meeting lawfully convened for that purpose, then, and in that case, the said Trustees of said School District shall be authorized to raise by tax upon the taxable property in such District, in the same manner School District taxes are usually raised, such sum or sums of money not exceeding in the aggregate the sum of ten thousand dollars and at such time or times as may be determined by the legal voters of said School District, for the purpose of purchasing said site or sites and erecting thereon such school houses and other buildings as hereinbefore specified.

SEC. 2. In case any money shall be borrowed under the provisions of this act, the Trustees of said School District shall issue their bond or bonds executed in their name of office, binding themselves and their successors in office for the payment of such sums as may be borrowed, and upon such terms as may be agreed upon, which said bond or bonds shall be attested by the Clerk of said School District, and said bonds so issued as aforesaid shall be a lien upon all the taxable property in said School District, until the lenders are fully paid and satisfied; and as the said bond or bonds shall become due, the Trustees of said School District are authorized to assess and cause to be collected from the taxable property in said District in the same manner School District taxes are assessed and collected by law, sufficient monies to pay and satisfy the same.

Issue bonds.

SEC. 3. This act shall take effect immediately.

To be in force.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original act on file in this office.

J. TRAVIS ROSSETT,

Secretary of Minnesota Territory.