

said county shall be permanently located, and the point receiving the highest number of votes shall thereafter be the permanent seat of said county, and the county commissioners may proceed to locate the county buildings at said point.

Sec. 5. If any two points in any county shall receive the highest and an equal number of votes for the county seat at any election as provided in this act, then, and in that case, it shall be the duty of the county commissioners at a subsequent meeting, to select any one of the two points having the highest and an equal number of votes, as the permanent county seat of said county, and therefore the point so selected shall be the county seat of said county.

When Commissioners are to decide.

Sec. 6. This act shall take effect and be in force from and after its passage.

To be in force.

CHARLES GARDNER,
Speaker of the House of Representatives.
JOHN B. BRISBIN,
President of the Council.

APPROVED—February twenty-third, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,
Secretary of Minnesota Territory.

CHAPTER XLI.

An Act to incorporate the Little Rapids Manufacturing Company.

- SECTION 1. Names and powers of Incorporators.
2. Business, how defined.
3. Officers.
4. By-Laws, how adopted.
5. Capital Stock.
6. Individual Liability.
7. May be amended, and when to be in force.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

SECTION 1. That Louis Roberts, Wm. P. Murray, Vetal Guerin, Charles Bazille and S. S. Eaton, and such other persons as may hereafter be associated with them in the manner and for the purposes contemplated by this act, shall be known in law and equity as the Little Rapids Manufacturing Company, and as such may contract and be contracted with, sue and be sued, plead and be impleaded in all courts of law and equity in this Territory, and shall have a common seal, which they may alter at pleasure.

Names.

Sec. 2. The business of said Company shall be defined by the by-laws of said Company and shall be conducted under a Board of three Di-

Business.

rectors, one of whom shall be chosen by the said Board of Directors as President of the said Company, and said Directors shall be elected by the stockholders of said Company, in such manner and at such times, and shall perform such duties as may be prescribed by the by-laws of said Company. It shall be the duty of the President of said Company under the by-laws of the Company or under the direction of a majority of the directors to sign all contracts or other instruments of writing between said corporation and other contracting parties, and such signatures when attested by the Secretary of the Company shall be evidence in all cases that all such contracts or instruments of writing were duly executed by and in behalf of said Company.

Officers.

SEC. 3. The said Company shall by their by-laws, provide for the election or appointment of a Secretary and all such other officers as may be deemed necessary, and the duties of all officers of said Company and such other rules and regulation for conducting the affairs of said Company may be contained in said by-laws, as said Company may deem proper; provided the said by-laws shall contain no provision contrary to the Constitution of the United States, or the Organic Act of this Territory.

By-Laws.

SEC. 4. The by-laws of the Company shall be adopted at a meeting of the corporators of said Company, when a majority of all of said corporators shall be present, and said by-laws can be altered or amended, at any subsequent meeting of the stockholders when stockholders controlling two-thirds of the stock of said Company shall be present, and then only by the concurrence of two-thirds of the stockholders present.

Capital Stock.

SEC. 5. The capital stock of said Company shall be prescribed by the laws of said Company, and shall be divided into shares of such denomination, and may be issued at such time and in such manner, and may be transferred, and payment of instalments on said shares, demanded and made payable as the by-laws of said company shall prescribe.

Liability.

SEC. 6. No debts or liability of said Company shall be contracted except authorized at a meeting of the stockholders having a majority in value of the stock of said Company, or the stockholders of said Company shall be individually liable for all legal demands against said Company, in proportion to amount of stock held.

This act may be amended.

SEC. 7. This act may be altered, amended, or repealed by the Legislature of the Territory, or future State of Minnesota at any time after the expiration of fifteen years after the passage of this act. This act shall take effect and be in force from and after its passage.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in my office.

J. TRAVIS ROSSER,

Secretary of Minnesota Territory.