

SEC. 12. No other bridge shall be established within two miles of No bridge with-
that erected by the Little Falls Bridge Company. in ten miles

SEC. 13. This act shall take effect from and after its passage.

Take effect!

CHARLES GARDNER,
Speaker of the House of Representatives.

JOHN B. BRISBIN,
President of the Council.

APPROVED—February eighteenth, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,
Secretary of Minnesota Territory.

CHAPTER CLIII.

An Act to Incorporate the Zombro Falls Manufacturing Company.

- SECTION 1. Names of corporators.
2. By-laws to define business.
3. Provide for election of officers.
4. By-laws, when to be adopted.
5. Amount of capital stock.
6. No debt to be contracted unless authorized by majority
7. Legislature may alter or amend.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

SECTION 1. That E. A. McMahan, H. H. Johnson, Silas Nobler, D. Names of cor-
Upman, David Olmsted, Wm. D. Lowry, J. N. McLane, and such other orators
persons as may hereafter be associated with them, in the manner and for
the purpose contemplated by this act, shall be known in law and equity as
the Zombro Falls Manufacturing Company, and as such may contract and
be contracted with, sue and be sued, plead and be impleaded in all courts
of law and equity in this Territory, and shall have a common seal which
they may alter at pleasure.

SEC. 2. The business of said Company shall be defined by the by- y-laws to de-
laws of said Company, and shall be conducted under a Board of three fine business
Directors, one of whom shall be chosen by the said Board of Directors, as
President of the said Company, and said Directors shall be elected by the
stockholders of said Company, in such manner and at such times, and
shall perform such duties as may be prescribed by the by-laws of said
Company. It shall be the duty of the President of said Company under
the by-laws of the Company, or under the direction of a majority of the
Directors, to sign all contracts or other instruments of writing between said
corporation and other contracting parties, and such signatures when at-
tested by the Secretary of the Company, shall be evidence in all cases that
all such contracts or instruments of writing were duly executed by and in
behalf of said Company.

- Election of officers** **SEC. 3.** The said Company shall by their by-laws provide for the election or appointment of a Secretary and all such other officers as may be deemed necessary, and the duties of all officers of said Company, and such other rules and regulations for conducting the affairs of said Company may be contained in said by-laws, as said Company may deem proper; Provided, the said by-laws shall contain no provision contrary to the Constitution of the United States, or the Organic Act of this Territory.
- Adopt by-laws** **SEC. 4.** The by-laws of said Company shall be adopted at a meeting of the corporators of said Company, when a majority of all of said corporators shall be present, and said by-laws can be altered or amended, at any subsequent meeting of the stockholders, when stockholders controlling two-thirds of the stock of said Company shall be present, and then only by the concurrence of two-thirds of the stockholders present.
- Capital stock** **SEC. 5.** The capital stock of said Company shall be prescribed by the laws of said Company, and shall be divided into shares of such denomination, and may be issued at such time and in such manner, and may be transferred, and payment of instalments on said shares demanded and made payable as the by-laws of said Company shall prescribe.
- No debt unless authorized by majority** **SEC. 6.** No debt or liability of said Company shall be contracted except authorized at a meeting of the stockholders having a majority in value of the stock of said Company, or the stockholders of said Company shall be individually liable for all legal demands against said Company, in proportion to amount of stock held.
- Legislature may amend.** **SEC. 7.** This act may be altered, amended or repealed by the Legislature of the Territory, or future State of Minnesota, at any time after the expiration of fifteen years after the passage of this act. This act shall take effect and be in force from and after its passage.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,

Secretary of Minnesota Territory.