

CHAPTER 63.

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March 6, 1853.

An Act to amend an act to incorporate the Saint Paul Fire and Marine Insurance Company, passed February 18, 1853.

SECTION.

1. Additional corporators, names of, additional section.

SECTION.

16. May issue policies; penalty if notes not paid.

Additional corporators.

Be it enacted by the Legislative Assembly of the Territory of Minnesota, That the act to incorporate the St. Paul Fire and Marine Insurance Company, passed February the eighteenth, eighteen hundred and fifty-three, be and the same is hereby amended as follows: By adding after the name of "C. D. Fillmore," in section one, the names of Socrates Nelson, of Stillwater, D. B. Loomis, of Marine Mills, Isaac Atwater, of St. Anthony, Alex. Ramsey, Geo. W. Farrington and L. A. Babcock, of St. Paul. Add the following section:

May issue policies.

Sec. 16. The company may issue policies as soon as they have fifty thousand dollars of the capital stock to said company subscribed, but shall not issue policies to a greater amount than fifty thousand dollars until the whole amount of one hundred thousand dollars, as provided in section six, shall have been subscribed. In case of loss or damage by fire, the members of said company shall at twenty days notice pay to the Treasurer the proportionate assessment which may be made on their notes; and if any member shall, for the space of thirty days after such notice, neglect or refuse to pay the sum assessed as his portion of any loss as aforesaid, in such case, the directors may sue for and recover the whole amount of his deposite note or notes with costs of suit. The secretary and treasurer shall give bonds with sufficient sureties, as shall be approved of by the board of directors, for the faithful performance of their respective trusts.

Penalty if notes not paid.

Approved March 5, 1853.

CHAPTER 64.

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March 5, 1853.

An Act for the relief of F. E. Collins.

Sum appropriated, for what.

Be it enacted by the Legislative Assembly of the Territory of Minnesota, That the sum of twenty-five dollars be, and the same is hereby appropriated to F. E. Collins, enrolling clerk of the council, being the amount expended by him in the employment of extra clerical force, to complete the business of the council, the same to be paid out of the funds appropriated by congress to defray the expenses of the legislative assembly.

Approved March 5, 1853.