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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 431

02/13/2025 Authored by Warwas and Skraba
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Progress Parkway
1.3 project in the city of Eveleth; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. EVELETH; PROGRESS PARKWAY.

1.6 Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.8 to the commissioner of transportation for one or more grants to St. Louis County for
1.9 predesign, design, engineering, environmental analysis and mitigation, land acquisition,
1.10 construction, and reconstruction of Progress Parkway to provide for intersection
1.11 improvements and road realignment and extension from marked U.S. Highway 53 and St.
1.12 Louis County State-Aid Highway 142 to marked Trunk Highway 37 and Station 44 Road
1.13 in the city of Eveleth. This appropriation is in addition to the appropriation for the same
1.14 purpose in Laws 2023, chapter 68, article 1, section 17, subdivision 17.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds account in the state transportation fund as provided in Minnesota Statutes section
1.17 174.50, the commissioner of management and budget shall sell and issue bonds of the state
1.18 in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect prescribed
1.19 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.20 article XI, sections 4 to 7.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.