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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for capital improvements at

the University of Minnesota; authorizing the sale and issuance of state bonds.

NINETY-SECOND SESSION

H. F. No. 2009

03/08/2021

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Authored by Noor The bill was read for the first time and referred to the Committee on Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. UNIVERSITY OF MINNESOTA.
1.6	Subdivision 1. Appropriation. \$264,000,000 is appropriated from the bond proceeds
1.7	<u>fund to the Board of Regents of the University of Minnesota for the purposes of this section.</u>
1.8	Subd. 2. Higher education asset preservation and replacement
1.9	(HEAPR). \$200,000,000 of this appropriation is to be spent in accordance with Minnesota
1.10	Statutes, section 135A.046.
1.11	Subd. 3. Twin Cities - Fraser Hall chemistry undergraduate teaching
1.12	<u>laboratory.</u> \$62,400,000 of this appropriation is to construct, furnish, and equip a renovation
1.13	of and an addition to Fraser Hall for an undergraduate chemistry teaching laboratory facility
1.14	on the Twin Cities campus. This project includes the demolition of obsolete portions of
1.15	<u>Fraser Hall.</u>
1.16	Subd. 4. Duluth - science building. \$1,600,000 of this appropriation is to predesign
1.17	and design a renovation of the former chemistry building on the Duluth campus to include
1.18	active learning classrooms and space for the Computer Science and Earth and Environmental
1.19	Science programs.
1.20	Subd. 5. University share. Except for the appropriation for HEAPR under subdivision
1.21	2, the appropriations in this section are intended to cover approximately two-thirds of the
1.22	cost of each project. The remaining costs must be paid from university sources.

Section 1. 1

03/03/21	REVISOR	JSK/DD	21-03529

2.1	Subd. 6. Unspent appropriations. Upon substantial completion of a project authorized
2.2	in this section and after written notice to the commissioner of management and budget, the
2.3	board must use any money remaining in the appropriation for that project for HEAPR under
2.4	Minnesota Statutes, section 135A.046. The Board of Regents must report by February 1 of
2.5	each even-numbered year to the chairs of the house of representatives and senate committees
2.6	with jurisdiction over capital investments and higher education finance, and to the chairs
2.7	of the house of representatives Ways and Means Committee and the senate Finance
2.8	Committee, on how the remaining money has been allocated or spent.
2.9	Subd. 7. Bond sale. To provide the money appropriated in this section from the bond
2.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.11	the state in an amount up to \$264,000,000 in the manner, upon the terms, and with the effect
2.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.13	Constitution, article XI, sections 4 to 7.

2.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2