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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 431

02/07/2013

Authored by Dorholt and Howe

The bill was read for the first time and referred to the Committee on Education Finance

1.1

A bill for an act

1.2

relating to education finance; permitting a onetime fund transfer for Independent

1.3

School District No. 742, St. Cloud.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **FUND TRANSFER; ST. CLOUD.**

1.6

Notwithstanding Minnesota Statutes, sections 123B.57; 123B.80; and 475.61,

1.7

subdivision 4, on June 30, 2013, Independent School District No. 742, St. Cloud, may

1.8

permanently transfer up to \$650,000 from its building construction fund to its reserved for

1.9

operating capital account without a corresponding levy adjustment in the debt service fund.

1.10

**EFFECTIVE DATE.** This section is effective the day following final enactment.