02/18/20 REVISOR JSK/RC 20-7135 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 4226

(SENATE AUTHORS: WESTROM)

**DATE D-PG** 03/11/2020 5403

1.1

1.16

OFFICIAL STATUS

5403 Introduction and first reading Referred to Capital Investment

1.2	relating to capital investment; appropriating money for a regional cultural and
1.3	civic center in Glenwood; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GLENWOOD; CENTRAL SQUARE.
1.6	Subdivision 1. <b>Appropriation.</b> \$4,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Glenwood to design, construct, furnish, and equip renovation and other improvements to
1.9	the former Central High School building in the city of Glenwood, subject to Minnesota
1.10	Statutes, section 16A.695, to serve as a regional cultural and civic center.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

Section 1.