02/28/20 **REVISOR** JSK/HR 20-7730 as introduced

## SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

S.F. No. 4056

(SENATE AUTHORS: ABELER, Hoffman, Newton and Dziedzic)

1.1

1.11

**DATE** 03/05/2020 **D-PG** 5260 ÓFFICIAL STATUS

Introduction and first reading
Referred to Judiciary and Public Safety Finance and Policy

relating to housing; limiting rent increases by certain landlords; proposing coding 12 for new law in Minnesota Statutes, chapter 504B. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. [504B.152] SUBSIDIZED HOUSING; RENT CONTROL. 1.5 A landlord may not increase rent, in any residential building owned by the landlord that 1.6 contains one or more dwelling units subsidized by a state or federal housing program, by 1.7 an amount that exceeds the percentage increase in the Consumer Price Index published by 1.8 the Bureau of Labor Statistics for the preceding year. 1.9 EFFECTIVE DATE; APPLICATION. This section is effective August 1, 2020, and 1.10

applies to any lease entered into on, before, or after that date.

A bill for an act

Section 1. 1