

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3823

(SENATE AUTHORS: HOFFMAN, Newton and Abeler)

DATE
03/02/2020

D-PG
5116 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Mississippi Gateway
1.3 Regional Park improvements; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **THREE RIVERS PARK DISTRICT; MISSISSIPPI GATEWAY**
1.6 **REGIONAL PARK IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$8,500,000 is appropriated from the bond proceeds fund
1.8 to the Metropolitan Council for a grant to Three Rivers Park District to design, engineer,
1.9 construct, furnish, and equip the Mississippi Gateway Regional Park development, including
1.10 playground development, pedestrian trail connections, landscape restoration and
1.11 enhancements, habitat restoration, visitor center, classroom space, and site amenities. This
1.12 appropriation is not available until the commissioner of management and budget determines
1.13 that \$21,500,000 is committed to complete the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$8,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.