02/20/20 REVISOR JSK/LG 20-7289 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for pedestrian and bike trails

near Mounds View High School; authorizing the sale and issuance of state bonds.

S.F. No. 3726

(SENATE AUTHORS: ISAACSON)

DATE D-PG 02/27/2020 5033

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OFFICIAL STATUS

33 Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MOUNDS VIEW HIGH SCHOOL TRAIL SEGMENTS; ARDEN HILLS. 1.5 Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to the city of Arden Hills to acquire 1.7 easements, design, and construct paved pedestrian and bike trails along Lake Valentine 1.8 Road from Mounds View High School to Old Snelling Road and along Old Snelling Road 1.9 from Lake Valentine Road to County Road E2 in the city of Arden Hills. This appropriation 1.10 is available when the commissioner of management and budget determines that sufficient 1.11 resources have been committed to complete the project, as required by Minnesota Statutes, 1.12 section 16A.502. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.19

Section 1.