REVISOR 02/20/20 JSK/HR 20-7284 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

S.F. No. 3623

(SENATE AUTHORS: LANG)

DATE 02/27/2020 **D-PG** 5016

1.1

12

1.16

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for public infrastructure in the city of Lake Lillian; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. LAKE LILLIAN; STORM WATER INFRASTRUCTURE. 1.5 Subdivision 1. Appropriation. \$865,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to the city of Lake Lillian to design and 1.7 construct drainage and storm water infrastructure on the portion of County State-Aid Highway 1.8 8 within city limits, in conjunction with the reconstruction of County State-Aid Highway 1.9 1.10 8. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$865,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1