

SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION

S.F. No. 3538

(SENATE AUTHORS: BAKK and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
02/24/2020	4887	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Falls International

1.3

Airport; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **FALLS INTERNATIONAL AIRPORT.**

1.6

Subdivision 1. **Appropriation.** (a) \$2,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of transportation for a grant to the International Falls-Koochiching

1.8

County Airport Commission to provide for the nonfederal share of Falls International Airport

1.9

capital improvements.

1.10

(b) The grant under this appropriation does not require a nonstate contribution or match.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13

the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15

Constitution, article XI, sections 4 to 7.