01/28/20 REVISOR JSK/KA 20-6438 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to the Gibbs

S.F. No. 3514

(SENATE AUTHORS: WIGER and Marty)

DATE 02/24/2020

1.1

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1.17

D-PG
4883 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

| 1.3 | raini Museum, aumorizing the sale and issuance of state bolids. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| | |
| 1.5 | Section 1. RAMSEY COUNTY; GIBBS FARM MUSEUM. |
| 1.6 | Subdivision 1. Appropriation. \$7,130,000 is appropriated from the bond proceeds fund |
| 1.7 | to the commissioner of employment and economic development for a grant to Ramsey |
| 1.8 | County to predesign, design, renovate, construct, furnish, and equip site improvements, |
| 1.9 | buildings, and facilities at the Gibbs Farm Museum. This appropriation is not available until |
| 1.10 | the commissioner of management and budget determines that at least \$7,000,000 has been |
| 1.11 | committed from nonstate sources to complete the project. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.13 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.14 | the state in an amount up to \$7,130,000 in the manner, upon the terms, and with the effect |
| 1.15 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.16 | Constitution, article XI, sections 4 to 7. |

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.