02/05/20 **REVISOR** JSK/HR 20-6585 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

S.F. No. 3305

(SENATE AUTHORS: BIGHAM, Klein, Pappas and Housley)

DATE 02/20/2020

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D-PG 4828 OFFICIAL STATUS

Introduction and first reading

Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 29

A bill for an act

relating to capital investment; appropriating money for public utilities improvements

in South St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SOUTH ST. PAUL; CONCORD STREET PUBLIC UTILITIES. 1.5 Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of South St. Paul to predesign, design, 1.7 construct, and install sanitary sewer, water main, storm sewer improvements, street lighting, 1.8 1.9 and off-street public parking limited to no more than 50 spaces, including removal and replacement of infrastructure, in the Concord Street corridor in conjunction with the 1.10 reconstruction and renovation of the street. This appropriation does not require a nonstate 1.11 contribution. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1