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JSK/RC

20-6287

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3137

DATE	D-PG	OFFICIAL STATUS
02/13/2020	4756	Introduction and first reading
		Referred to Capital Investment
		See SF3463, Art. 1, Sec. 2
		See Fifth Special Session 2020, HF1, Art. 1, Sec. 2, Sub. 5

1.1	A bill for an act
1.2 1.3 1.4	relating to capital improvements; appropriating money for three projects on the Twin Cities campus of the University of Minnesota; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. UNIVERSITY OF MINNESOTA; TWIN CITIES CAMPUS.
1.7	Subdivision 1. Appropriations. (a) \$112,800,000 is appropriated from the bond proceeds
1.8	fund to the Board of Regents of the University of Minnesota for the purposes of this
1.9	subdivision.
1.10	(1) \$29,200,000 is to predesign, design, renovate, expand, furnish, and equip the Institute
1.11	of Child Development building on the Twin Cities campus. This project includes the
1.12	demolition and replacement of the 1968 building addition.
1.13	(2) \$65,600,000 is to predesign, design, renovate, furnish, equip, and construct an addition
1.14	to Fraser Hall for chemistry undergraduate teaching laboratories on the Twin Cities campus.
1.15	This project includes demolition of obsolete portions of Fraser Hall.
1.16	(3) \$18,000,000 is for design, land acquisition, site preparation, and preconstruction
1.17	services for the Clinical Research Facility on the Twin Cities campus.
1.18	(b) The appropriations in this section are intended to cover approximately two-thirds of
1.19	the cost of each project. The remaining costs must be paid from university sources.
1.20	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.21	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.22	the state in an amount up to \$112,800,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 <u>Constitution, article XI, sections 4 to 7.</u>
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.