01/07/20 REVISOR JSK/EE 20-6082 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

S.F. No. 3065

(SENATE AUTHORS: LAINE)

DATE 02/13/2020 **OFFICIAL STATUS** D-PG

4745 Introduction and first reading Referred to Capital Investment Withdrawn and returned to author 02/20/2020 4861

1.1 relating to capital investment; appropriating money for a road extension and bridge 1 2 over the BNSF Northtown Yards in Fridley; authorizing the sale and issuance of 1.3 state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. FRIDLEY; 57TH AVENUE BRIDGE. 1.6 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of transportation for a grant to the city of Fridley to acquire 1.8 right-of-way, predesign, design, engineer, and construct the extension of 57th Avenue, 1.9 including a bridge and approach walls, across the BNSF Northtown Yards from Main Street 1.10 NE westward to East River Road in Fridley. This appropriation does not require a nonstate 1.11 contribution. 1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

Constitution, article XI, sections 4 to 7.

1.17

1.18