

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3054

(SENATE AUTHORS: ABELER, Hoffman and Newton)

DATE
02/13/2020

D-PG
4743 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for highway-rail
1.3 grade separation project in Anoka; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**
1.6 **AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for preliminary
1.9 engineering, environmental review, final engineering and design, and right-of-way acquisition
1.10 of a highway-rail grade separation on marked Trunk Highway 47, also known as Ferry
1.11 Street, at the BNSF Railway railroad crossing, and for associated improvements, in the city
1.12 of Anoka.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.