

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 3043

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
02/13/2020	4741	Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 4, Sub. 3

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for athletic facilities at the
- 1.3

Dassel-Cokato school district; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **DASSEL-COKATO SCHOOL DISTRICT; ATHLETIC FACILITY.**
- 1.6

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of education for a grant to Independent School District No. 466,
- 1.8

Dassel-Cokato, to complete the construction, furnishing, and equipping of the school district's
- 1.9

hockey arena and field house. This appropriation is not available until the commissioner of
- 1.10

management and budget determines that at least an equal amount has been committed to
- 1.11

the project from nonstate sources. Amounts spent or provided in-kind before the effective
- 1.12

date of this section count toward the nonstate contribution.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.