

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3043

(SENATE AUTHORS: NEWMAN)

DATE
02/13/2020

D-PG
4741 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for athletic facilities at the
1.3 Dassel-Cokato school district; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DASSEL-COKATO SCHOOL DISTRICT; ATHLETIC FACILITY.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of education for a grant to Independent School District No. 466,
1.8 Dassel-Cokato, to complete the construction, furnishing, and equipping of the school district's
1.9 hockey arena and field house. This appropriation is not available until the commissioner of
1.10 management and budget determines that at least an equal amount has been committed to
1.11 the project from nonstate sources. Amounts spent or provided in-kind before the effective
1.12 date of this section count toward the nonstate contribution.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.