

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2982

(SENATE AUTHORS: GOGGIN)

DATE
02/11/2020

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4718

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a grant to the city of
 1.3 Zumbrota to reconstruct Jefferson Drive; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ZUMBROTA; JEFFERSON DRIVE.**

1.7 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
 1.8 to the commissioner of employment and economic development for a grant to the city of
 1.9 Zumbrota to predesign, design, and reconstruct a segment of Jefferson Drive and the adjacent
 1.10 trail in the city of Zumbrota, including a culvert extension, and replacement of or
 1.11 improvements to side street connections, pedestrian crossing facilities, storm sewer, drainage,
 1.12 sanitary sewer, and water lines. This appropriation is not available until the commissioner
 1.13 of management and budget determines that at least an equal amount has been committed
 1.14 from nonstate sources to complete the project.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.17 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.