

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2938

(SENATE AUTHORS: RARICK)

DATE	D-PG	OFFICIAL STATUS
02/11/2020	4711	Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 3, Sub. 6

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Pine Technical and
- 1.3

Community College; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **PINE TECHNICAL AND COMMUNITY COLLEGE.**
- 1.6

Subdivision 1. **Appropriation.** \$635,000 is appropriated from the bond proceeds fund
- 1.7

to the Board of Trustees of the Minnesota State Colleges and Universities to design the
- 1.8

renovation of the main building allied health space and an addition of the technical trade
- 1.9

and applied learning labs at Pine Technical and Community College.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$635,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.