03/21/19 REVISOR KRB/KA 19-4836 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2769

(SENATE AUTHORS: NEWTON and Laine)

**DATE D-PG** 04/01/2019 1522

1.1

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OFFICIAL STATUS

14/01/2019 1522 Introduction and first reading Referred to Capital Investment

Referred to Capital Investment See SF3463, Art. 1, Sec. 14, Sub. 26

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 5

A bill for an act

relating to capital investment; appropriating money for an interchange on marked 1 2 Trunk Highway 65; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MARKED TRUNK HIGHWAY 65 INTERCHANGE; APPROPRIATION 1.5 AND BOND SALE AUTHORIZATION. 1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds 1.7 account in the state transportation fund to the commissioner of transportation for a grant to 1.8 Anoka County to complete preliminary engineering, environmental documentation, and 1.9 final design of a grade separation and associated improvements to Anoka County State-Aid 1.10 Highway 12, known as 109th Avenue, at marked Trunk Highway 65 in the city of Blaine. 1.11 This appropriation is not available until the commissioner of management and budget 1.12 determines that at least an equal amount is committed to complete the project from nonstate 1.13 sources. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond 1.15 proceeds account in the state transportation fund, the commissioner of management and 1.16 budget shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, 1.17 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 1.18

16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.