

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2725

(SENATE AUTHORS: DRAHEIM, Lang, Howe, Anderson, P. and Housley)

DATE	D-PG	OFFICIAL STATUS
03/27/2019	1395	Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 4, Sub. 2

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the library construction
- 1.3

grant program; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **LIBRARY CONSTRUCTION GRANTS.**
- 1.6

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of education for library construction grants under Minnesota
- 1.8

Statutes, section 134.45.
- 1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
- 1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13

Constitution, article XI, sections 4 to 7.
- 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.