03/22/19 REVISOR JSK/KA 19-4845 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money to repurpose the Twin Valley

S.F. No. 2690

(SENATE AUTHORS: EKEN)

**DATE D-PG** 03/26/2019 1334

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**OFFICIAL STATUS** 

9 1334 Introduction and first reading Referred to Capital Investment

Living Center for a veterans home; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. VETERANS HOME; TWIN VALLEY. 1.5 Subdivision 1. Appropriation. \$...... is appropriated from the bond proceeds fund to 1.6 the commissioner of administration for a grant to the city of Twin Valley to acquire the 1.7 Twin Valley Living Center and to predesign, design, construct, furnish, and equip a 1.8 1.9 renovation of the Twin Valley Living Center to be used for a veterans home. This appropriation is not available until the commissioner of management and budget determines 1 10 that an equal amount has been committed from nonstate sources to complete the project. 1.11 Subd. 2. **Veterans home established.** (a) The commissioner of veterans affairs may 1.12 apply for federal funding and establish a veterans home with up to 72 beds available to 1.13 provide a continuum of care, including skilled nursing care, for eligible veterans and their 1 14 spouses. 1.15 (b) The state shall provide the necessary operating costs for the veterans home in excess 1.16 of any revenue and federal funding for the home that may be required to continue the 1.17 operation of the home and to care for Minnesota veterans. 1.18 Subd. 3. Nonstate contribution. The commissioner of administration may accept 1.19 contributions of land or money from private individuals, businesses, local governments, 1.20

veterans service organizations, and other nonstate sources for the purpose of providing

Section 1.

2.1	matching funding when soliciting federal funding for the development of the homes
2.2	authorized by this section.
2.3	Subd. 4. Bond sale. To provide the money appropriated in this section from the bond
2.4	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.5	the state in an amount up to \$ in the manner, upon the terms, and with the effect
2.6	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.7	Constitution, article XI, sections 4 to 7.
2.8	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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Section 1. 2