03/05/19 REVISOR JSK/TM 19-4389 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2595

(SENATE AUTHORS: NEWMAN)

DATE D-PG 03/20/2019 1063

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1.18

OFFICIAL STATUS

A bill for an act

relating to capital investment; appropriating money for lake restoration in

Hutchinson; authorizing the sale and issuance of state bonds.

Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. HUTCHINSON; LAKE RESTORATION.
Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds fund
to the commissioner of natural resources for a grant to the city of Hutchinson for capital
improvements and betterments of Otter Lake and Campbell Lake, the South Fork Crow
River and other tributaries to the lakes in order to improve water quality; increase the areas
for recreational activities; and restore fish and wildlife habitat. The project includes predesign
design, engineering, and construction of capital improvements, including a forebay
installation. This appropriation does not require a nonstate contribution.
Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.