

SENATE

STATE OF MINNESOTA

NINETY-FIRST SESSION

S.F. No. 2405

(SENATE AUTHORS: COHEN)

DATE	D-PG	OFFICIAL STATUS
03/13/2019	860	Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 14, Sub. 35 See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 19

1.1

A bill for an act

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relating to capital investment; appropriating money to remove and replace the

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Third Street/Kellogg Boulevard bridge in St. Paul; authorizing the sale and issuance

1.4

of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. THIRD STREET/KELLOGG BOULEVARD BRIDGE REPLACEMENT;

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APPROPRIATION AND BOND SALE AUTHORIZATION.

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Subdivision 1. Appropriation. \$48,000,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for a grant to the

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city of St. Paul to demolish and remove the existing Third Street/Kellogg Boulevard bridge

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over the BNSF railroad, Commercial Street, and marked Interstate Highway 94, and to

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acquire right-of-way for, design, and construct a replacement bridge that includes multimodal

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elements for bicycles, pedestrians, vehicles, and mass transit. In addition, any roadway

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approach reconstruction work identified within the project limits, including right-of-way

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acquisition and design, and any early completion incentive, is eligible for funding. This

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appropriation does not require a local match.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

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proceeds account in the trunk highway fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$48,000,000 in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

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and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except accrual

- 2.1 interest and any premium received from the sale of bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.