

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2327

(SENATE AUTHORS: REST)

DATE
03/11/2019

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Introduction and first reading
Referred to E-12 Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to education finance; authorizing Independent School District No. 281,
1.3 Robbinsdale, to transfer money from its postemployment benefits irrevocable trust
1.4 fund to the general fund.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **FUND TRANSFER; INDEPENDENT SCHOOL DISTRICT NO. 281,**
1.7 **ROBBINSDALE.**

1.8 (a) Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, or 471.6175,
1.9 subdivision 7, on June 30, 2019, Independent School District No. 281, Robbinsdale, may
1.10 permanently transfer an amount calculated under paragraph (b) from its postemployment
1.11 benefits irrevocable trust fund to its undesignated general fund.

1.12 (b) The amount transferred must not exceed the lesser of (1) \$7,000,000, or (2) the sum
1.13 of the amounts expended from the district's general fund for postemployment benefits from
1.14 fiscal year 2009 to fiscal year 2017 for which the district did not make a corresponding
1.15 withdrawal from the district's postemployment benefits irrevocable trust fund.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.