03/04/19 REVISOR JSK/TM 19-4345 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

OFFICIAL STATUS

S.F. No. 2160

(SENATE AUTHORS: JASINSKI and Draheim)

DATE 03/07/2019 D-PG 703 Introduction and first reading

Referred to Capital Investment 04/08/2019 2251 Author added Draheim

1.1 A bill for an act

relating to capital investment; appropriating money for the Northern Links Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHERN LINKS TRAIL.**

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Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant under Minnesota Statutes, section 85.019, subdivision 4c, to the city of Faribault for development of the Northern Links Trail, a connection to the Sakatah Singing Hills State Trail. This appropriation is not available until the commissioner of management and budget determines that sufficient resources have been committed to complete the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.