REVISOR JSK/SL 03/04/19 19-4314 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2148

(SENATE AUTHORS: GOGGIN)

DATE 03/07/2019 D-PG

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 39

A bill for an act

relating to capital investment; appropriating money for a rail grade separation

project in the city of Red Wing; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. RED WING; RAIL GRADE SEPARATION. 1.5 Subdivision 1. Appropriation. \$4,817,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to the city of Red Wing for environmental 1.7 analysis, design, engineering, removal of an existing structure, and construction of a rail 1.8 grade crossing separation at Sturgeon Lake Road. This appropriation is in addition to the 1.9 appropriation for the same purpose in Laws 2017, First Special Session chapter 8, article 1.10 1, section 15, subdivision 4. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$4,817,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1