

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2137

(SENATE AUTHORS: BAKK)

DATE
03/07/2019

D-PG

699 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for construction of a
1.3 campground at the Babbitt Recreation Area; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **BABBITT; BABBITT RECREATION AREA.**

1.7 Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of natural resources for a grant under Minnesota Statutes, section
1.9 85.019, subdivision 2, to the city of Babbitt to construct a campground at the Babbitt
1.10 Recreation Area. This appropriation is not available until the commissioner of management
1.11 and budget determines that \$750,000 has been committed from nonstate sources to complete
1.12 the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.