

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2117

(SENATE AUTHORS: ANDERSON, P.)

DATE	D-PG	OFFICIAL STATUS
03/07/2019	696	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1A bill for an act

1.2relating to economic development; providing for a grant from the Minnesota

1.3Investment Fund.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MINNESOTA INVESTMENT FUND; LACTIC ACID PRODUCTION**

1.6**INITIATIVE.**

1.7Of the amount available under Minnesota Statutes, section 116J.8731, in fiscal year

1.82020, \$1,000,000 is for a grant to the city of Minnetonka for a high-risk, high-return jobs

1.9retention and creation initiative to be conducted by a local organization that produces lactic

1.10acid/lactate to help grow and expand the bioeconomy in Minnesota. The grant under this

1.11section is not subject to the limitations under Minnesota Statutes, section 116J.8731,

1.12subdivision 5, or the performance goals, contractual obligations, and other requirements

1.13under Minnesota Statutes, sections 116J.8731, subdivision 7; 116J.993; and 116J.994. This

1.14is a onetime appropriation and is available until June 30, 2022.