

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 1632**

(SENATE AUTHORS: FRANZEN and Osmek)

DATE  
02/25/2019

D-PG  
517 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to transportation; appropriating money for improvements to marked Trunk  
1.3 Highway 62; authorizing the sale and issuance of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MARKED TRUNK HIGHWAY 62 IMPROVEMENTS; APPROPRIATION**  
1.6 **AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds account  
1.8 in the trunk highway fund to the commissioner of transportation for engineering, right-of-way  
1.9 acquisition, and construction of additional lanes to expand capacity and improve freight  
1.10 movement on marked Trunk Highway 62 from the interchange at marked Interstate Highway  
1.11 35W to the interchange at marked Interstate Highway 494.

1.12 Subd. 2. **Bond sale authorization.** To provide the money appropriated in subdivision  
1.13 1 from the bond proceeds account in the trunk highway fund, the commissioner of  
1.14 management and budget shall sell and issue bonds of the state in an amount up to \$..... in  
1.15 the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections  
1.16 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times  
1.17 and in the amounts requested by the commissioner of transportation. The proceeds of the  
1.18 bonds, except accrued interest and any premium received from the sale of the bonds, must  
1.19 be deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.