## SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

OFFICIAL STATUS

S.F. No. 1345

(SENATE AUTHORS: GAZELKA, Hoffman, Saxhaug, Carlson and Ingebrigtsen)

Introduction and first reading

Referred to Education

D-PG

1606

**DATE** 05/02/2011

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A bill for an act relating to education finance; creating a seasonal recreational equalizing component to certain operating referenda; amending Minnesota Statutes 2010, section 126C.17, by adding subdivisions. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: Section 1. Minnesota Statutes 2010, section 126C.17, is amended by adding a subdivision to read: Subd. 14. Seasonal recreational property equalization. (a) A school district is eligible for additional seasonal recreational equalization aid computed under this subdivision. (b) A district's seasonal recreational equalization aid equals the district's initial referendum levy computed under subdivisions 6 and 8 minus the lesser of: (1) 50 percent of the amount of the district's per pupil referendum revenue; or (2) the amount of the district's seasonal recreational local share revenue. In no case may the total seasonal recreational equalization aid exceed \$250 per pupil unit. **EFFECTIVE DATE.** This section is effective for revenue for fiscal years 2013 and later. Sec. 2. Minnesota Statutes 2010, section 126C.17, is amended by adding a subdivision to read: Subd. 15. Seasonal recreational local share revenue. A district's seasonal recreational local share revenue equals 50 percent of the total amount levied in the previous taxes payable year under section 275.025 on seasonal recreational property within the district.

Sec. 2.

## S.F. No. 1345, as introduced - 87th Legislative Session (2011-2012) [11-2028]

2.1	<b>EFFECTIVE DATE.</b> This section is effective for revenue for fiscal years 2013
2.2	and later.
2.3	Sec. 3. Minnesota Statutes 2010, section 126C.17, is amended by adding a subdivision
2.4	to read:
2.5	Subd. 16. Net referendum levy. A district's net referendum levy equals the district's
2.6	initial referendum levy under subdivisions 6 and 8 less the amount of seasonal recreational
2.7	equalization aid provided under subdivision 14.
2.8	<b>EFFECTIVE DATE.</b> This section is effective for revenue for fiscal years 2013
2.9	and later.

Sec. 3. 2