10/12/18 REVISOR JSK/HR 19-0166 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1018

(SENATE AUTHORS: LITTLE and Clausen)

DATE D-PG OFFICIAL STATUS
318 Introduction and first reading

02/11/2019

Referred to Capital Investment
03/13/2019

868

Author added Clausen

1.1 A bill for an act

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relating to capital investment; appropriating money for improvements to the Ames Arena in Lakeville; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. AMES ARENA IMPROVEMENTS; LAKEVILLE.

Subdivision 1. Appropriation. \$1,650,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Lakeville for capital improvements to the Ames Arena, including replacement of an ice plant, dehumidification system, roof replacement, and replacement of ice floor systems.

This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,650,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.