01/23/19 **REVISOR** KRB/MP 19-2606 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

S.F. No. 742

(SENATE AUTHORS: NELSON and Senjem)

DATE 01/31/2019

1.1

1.2

1.17

D-PG 225 Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.2	relating to capital investment; appropriating money for capital improvements to
1.3	Rochester International Airport; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ROCHESTER INTERNATIONAL AIRPORT; APPROPRIATION AND
1.6	BOND SALE AUTHORIZATION.
1.7	Subdivision 1. Appropriation. \$7,000,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to the city of Rochester for the state
1.9	contribution to the planning; environmental planning, permitting, and mitigation; land
1.10	acquisition; design; construction; and administration for the reconstruction, extension, and
1.11	instrument approach improvements of Runway 2/20 at the Rochester International Airport.
1.12	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, section 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1