

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 419

(SENATE AUTHORS: HOUSLEY, Ruud, Bigham, Rest and Dziedzic)		
DATE	D-PG	OFFICIAL STATUS
01/24/2019	153	Introduction and first reading Referred to Taxes
01/28/2019	197	Author added Rest
02/21/2019	491	Author added Dziedzic

1.1

A bill for an act

1.2

relating to taxation; individual income; providing a refundable film production tax

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credit; amending Minnesota Statutes 2018, section 290.06, by adding a subdivision.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2018, section 290.06, is amended by adding a subdivision

1.6

to read:

1.7

Subd. 39. Refundable film production credit; appropriation. (a) A taxpayer is allowed

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a credit against the taxes due under this chapter equal to 25 percent of film production and

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postproduction expenditures made in Minnesota that are directly attributable to film

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production in Minnesota.

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(b) For purposes of this subdivision, "film" has the meaning given in section 116U.26.

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(c) Expenditures that qualify for the credit under this subdivision must be "production

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costs" as defined in section 116U.26 and must be subject to taxation in Minnesota.

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(d) If the amount of the credit under this subdivision exceeds the taxpayer's tax liability

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under this chapter for the taxable year, the amount of the excess must be refunded to the

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taxpayer. The amount necessary to pay the refunds under this subdivision is appropriated

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annually from the general fund to the commissioner of revenue.

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EFFECTIVE DATE. This section is effective for taxable years beginning after December

1.19

31, 2018.