01/11/19 REVISOR KRB/CH 19-2050 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 284

(SENATE AUTHORS: HOUSLEY, Bigham, Kent and Wiger)

DATE 01/22/2019 1

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123 Introduction and first reading

Referred to Transportation Finance and Policy See SF3463, Art. 1, Sec. 14, Sec. 39

OFFICIAL STATUS

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 37

A bill for an act

relating to transportation; appropriating money to construct an interchange at

marked Trunk Highway 36 and County State-Aid Highway 15; authorizing the 1.3 sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. INTERCHANGE AT MARKED TRUNK HIGHWAY 36 AND COUNTY 1.6 STATE-AID HIGHWAY 15; APPROPRIATION AND TRUNK HIGHWAY BOND 1.7 SALE AUTHORIZATION. 1.8 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds 1.9 account in the trunk highway fund to the commissioner of transportation to design, construct, 1.10 furnish, and equip an interchange at marked Trunk Highway 36 and County State-Aid 1.11 Highway 15, known as Manning Avenue, in Washington County. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond 1.13 proceeds account in the trunk highway fund, the commissioner of management and budget 1.14 shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon 1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, 1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts 1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued 1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.

proceeds account in the trunk highway fund.