

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 101

(SENATE AUTHORS: DRAHEIM, Pratt, Simonson, Eichorn and Little)

DATE	D-PG	OFFICIAL STATUS
01/14/2019	76	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1A bill for an act

1.2relating to economic development; appropriating money for the business

1.3competitive grant program.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. APPROPRIATION.

1.6\$1,925,000 in fiscal year 2020 and \$1,925,000 in fiscal year 2021 are appropriated from

1.7the general fund to the commissioner of employment and economic development for the

1.8business development competitive grant program. Of this amount, up to five percent is for

1.9administration and monitoring of the business development competitive grant program. All

1.10grant awards shall be for two consecutive years. Grants shall be awarded in fiscal year 2020.