01/18/19 REVISOR JFK/SL 19-2423 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to higher education; adjusting state grant program parameters; amending

S.F. No. 889

(SENATE AUTHORS: ANDERSON, P., Draheim and Clausen)

DATE 02/07/2019

1.1

1.2

1.22

D-PG

OFFICIAL STATUS

4 Introduction and first reading Referred to Higher Education Finance and Policy

Minnesota Statutes 2018, sections 136A.101, subdivision 5a; 136A.121, subdivision 1.3 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2018, section 136A.101, subdivision 5a, is amended to read: 1.6 Subd. 5a. Assigned family responsibility. "Assigned family responsibility" means the 1.7 amount of a family's contribution to a student's cost of attendance, as determined by a federal 1.8 need analysis. For dependent students, the assigned family responsibility is 84 79 percent 1.9 of the parental contribution. For independent students with dependents other than a spouse, 1.10 the assigned family responsibility is 76 71 percent of the student contribution. For 1.11 independent students without dependents other than a spouse, the assigned family 1.12 responsibility is 40 35 percent of the student contribution. 1.13 1.14 Sec. 2. Minnesota Statutes 2018, section 136A.121, subdivision 5, is amended to read: Subd. 5. **Grant stipends.** The grant stipend shall be based on a sharing of responsibility 1.15 for covering the recognized cost of attendance by the applicant, the applicant's family, and 1.16 the government. The amount of a financial stipend must not exceed a grant applicant's 1.17 1.18 recognized cost of attendance, as defined in subdivision 6, after deducting the following: (1) the assigned student responsibility of at least 50 46 percent of the cost of attending 1.19 the institution of the applicant's choosing; 1.20 (2) the assigned family responsibility as defined in section 136A.101; and 1.21

(3) the amount of a federal Pell grant award for which the grant applicant is eligible.

Sec. 2. 1

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The minimum financial stipend is \$100 per academic year.

Sec. 2. 2