

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 874

(SENATE AUTHORS: WESENBERG, Jasinski, Hoffman, Housley and Abeler)

DATE	D-PG	OFFICIAL STATUS
01/27/2023	463	Introduction and first reading Referred to Capital Investment See HF669

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Lake Shamineau High
- 1.3

Water Project; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **LAKE SHAMINEAU HIGH WATER PROJECT.**
- 1.6

Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of natural resources for a grant under Minnesota Statutes, section
- 1.8

103F.161, to the Lake Shamineau Lake Improvement District to construct publicly owned
- 1.9

capital improvements necessary to prevent or alleviate flooding outlined in the Lake
- 1.10

Shamineau High Water Mitigation Project.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.