

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 872

(SENATE AUTHORS: HOUSLEY and Draheim)

DATE	D-PG	OFFICIAL STATUS
02/11/2021	323	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1

A bill for an act

1.2

relating to economic development; appropriating money for a distressed property

1.3

redevelopment pilot program.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **DISTRESSED PROPERTY REDEVELOPMENT PILOT PROGRAM;**

1.6

APPROPRIATION.

1.7

\$7,000,000 in fiscal year 2022 is appropriated from the general fund to the commissioner

1.8

of employment and economic development for a grant to the Neighborhood Development

1.9

Center for a statewide pilot program for the redevelopment of distressed properties to create

1.10

affordable commercial spaces that include incubator services. This is a onetime appropriation.