RE

01/28/21

REVISOR

SS/KM

21-02041

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

## S.F. No. 861

(SENATE AUTHORS: HOFFMAN and Champion)		
DATE	D-PG	OFFICIAL STATUS
02/11/2021	321	Introduction and first reading
03/04/2021	701	Referred to Jobs and Economic Growth Finance and Policy Author added Champion

1.1	A bill for an act
1.2 1.3	relating to economic development; providing for a grant to African Economic Development Solutions.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION; AFRICAN ECONOMIC DEVELOPMENT
1.6	SOLUTIONS.
1.7	\$4,000,000 in fiscal year 2022 is appropriated from the general fund to the commissioner
1.8	of employment and economic development for a grant to African Economic Development
1.9	Solutions for building construction that supports business incubation and workforce
1.10	development and technical assistance to support new and existing African immigrant
1.11	entrepreneurs aimed at addressing pervasive economic inequities. This is a onetime
1.12	appropriation and is available until June 30, 2023. Of this amount:
1.13	(1) \$3,000,000 is for building construction; and
1.14	(2) \$1,000,000 is for workforce development and technical assistance, including but not
1.15	limited to business development, entrepreneur training, business technical assistance, loan

1.16 packing, and community development services.