

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 86

(SENATE AUTHORS: BIGHAM, Klein and Pappas)

DATE
01/10/2019

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60 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to build a new library and
1.3 learning center in South St. Paul; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTH ST. PAUL; LIBRARY AND LEARNING CENTER.**

1.6 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 South St. Paul to predesign, design, construct, furnish, and equip a new public library and
1.9 learning center in South St. Paul. This appropriation is not available until the commissioner
1.10 of management and budget determines that sufficient resources have been committed to
1.11 complete the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.