

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 842

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
02/16/2015	304	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for a grant to Grove City for wastewater infrastructure improvements; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. GROVE CITY; WASTEWATER INFRASTRUCTURE IMPROVEMENTS.

Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to Grove City to acquire land, predesign, design, construct, furnish, and equip wastewater infrastructure improvements. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.