

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 835

(SENATE AUTHORS: KOENEN and Dahms)

DATE	D-PG	OFFICIAL STATUS
02/28/2013	442	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money to design and reconstruct

1.3

a levee in the city of Montevideo; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CITY OF MONTEVIDEO LEVEE RECONSTRUCTION.**

1.6

Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a flood hazard mitigation grant to the

1.8

city of Montevideo for publicly owned capital improvements to prevent or alleviate flood

1.9

damage under Minnesota Statutes, section 103F.161. This appropriation may be used for

1.10

design and reconstruction of the levee built in 1969.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.