01/23/19 REVISOR JSK/JC 19-2589 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 800

(SENATE AUTHORS: TOMASSONI, Bakk and Senjem)

**DATE D-PG** 02/04/2019 244

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OFFICIAL STATUS

/04/2019 244 Introduction and first reading
Referred to Capital Investment
See SF3463, Art. 1, Sec. 19, Sub. 13

See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 24

A bill for an act

relating to capital investment; appropriating money for a grant to the city of Hibbing

for the mine view project; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. HIBBING; MINE VIEW "WINDOWS TO THE WORLD." 1.5 Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Hibbing to construct the mine view "Windows to the World" facility on the Susquehanna 1.8 1.9 mine dump. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, 1.10 as required by Minnesota Statutes, section 16A.502. The total project is estimated to cost 1.11 \$3,000,000. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.18

Section 1.